

## Statement of Affairs

€ in thousands	Statement of Affairs	Liquid assets
<b>Fixed assets</b>		
Land and buildings - in use	464,207	-
Land and buildings - vacant and for sale	1,509	1,509
<b>Total fixed assets<sup>1</sup></b>	<b>465,716</b>	<b>1,509</b>
<b>Liabilities related to Fixed assets</b>		
Local authority and other grants received	(55,199)	-
<b>Net Fixed Assets</b>	<b>410,517</b>	<b>1,509</b>
<b>Current assets</b>		
Stocks	213	213
Investments <sup>2</sup>	6,370	6,370
Debtors	14,350	14,350
Cash and bank deposits <sup>3</sup>	28,236	28,236
<b>Total current assets</b>	<b>49,169</b>	<b>49,169</b>
<b>Current liabilities</b>		
Creditors and accruals	(21,294)	(21,294)
Other creditors	(869)	(869)
Bank overdrafts	(1,429)	(1,429)
<b>Total current liabilities</b>	<b>(23,592)</b>	<b>(23,592)</b>
<b>Net current assets</b>	<b>25,577</b>	<b>25,577</b>
<b>Creditors greater than one year</b>		
Actuarial liabilities	(13,100)	(13,100)
Other	(116)	(116)
<b>Total Assets less liabilities</b>	<b>422,878</b>	<b>13,870</b>
Commitments		(19,524)
<b>Liquid assets less commitments</b>		<b>(5,654)</b>

Source: Financial statements for FY08 and Provincial information.

<sup>1</sup> The Irish Province's most significant assets comprise of land and buildings of €465.7 million, of which €464.2 million are currently in use providing services to clients with mental health issues or intellectual disabilities.

<sup>2</sup> The funds held in Investments of €6.4 million are committed to capital developments to support the delivery of services to clients in Ireland and Overseas.

<sup>3</sup> The Irish Province had cash of c.€28.2 million as at 31 May 2009, the majority of this is required to meet its working capital requirements, ongoing care and pension liabilities and commitments and enable it to continue to provide its current level of services.